

## Nodal Exchange achieves year-to-date record volume in all markets

Washington, DC, December 5, 2024

Nodal Exchange announced new year-to-date record volume across power, natural gas and environmental futures as of end of November 2024. In power, Nodal achieved record traded power futures volume of 2.797 billion MWh from January to November 2024, up 9% from the same period in 2023. Nodal continues to be the market leader in North American power futures having the majority share of the open interest with 1.405 billion MWh at the end of November. The open interest represents over \$129 billion of notional value (both sides).

Nodal Exchange saw a 193% increase in natural gas futures traded volume from January to November 2024 compared to the same period in 2023, reaching a record high of 857 million MMBtu traded.

Nodal achieved record environmental futures and options volume through the first 11 months of 2024 with 776,392 lots, up 144% from January – November 2023. Further, Nodal achieved a calendar month record in traded volume in the environmental markets in November with 86,062 lots traded, up 83% from a year earlier. Environmental market open interest ended the month at a record 475,519 lots, up 64% from a year earlier. Broken down further, environmental options posted record open interest with 107,255 lots as of the end of November, up 59X from a year earlier.

“Nodal is pleased to see continued growth in all its markets and appreciates the ongoing support of its community,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. “We are proud to be ending 2024 with strong performance across all our asset classes and are looking forward to continuing to meet the growing and evolving needs of our markets in 2025.”

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## **ABOUT NODAL**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. [www.nodalexchange.com](http://www.nodalexchange.com)