

## **EPEX SPOT introduces 15 minute contracts in Denmark, Finland and Sweden**

**Paris, 24 May 2023.** The European Power Exchange EPEX SPOT successfully introduced 15 minute contracts on the local Intraday continuous segment in Denmark, Finland and Sweden. The start of the new contracts was preceded, on the same day, by a go-live of the 15-minute imbalance settlement period on TSO side in the respective countries. First trading day was 22 May 2023.

This launch enables trading of 15-minute contracts locally in all Danish, Finnish and Swedish bidding zones in the M7 trading system, used for all EPEX local Intraday continuous markets. Transactions are cleared and settled by European Commodity Clearing (ECC).

15 minute contracts allow market participants to manage their portfolio more flexibly. They are key to integrating renewables more efficiently into the market.

EPEX SPOT has been offering 15 minute contracts on the local Intraday continuous markets since 2011, starting off in Germany and gradually adding further markets in Central Western Europe. Over the past years, the importance of these contracts has constantly grown and in 2022, over 15% of the volume traded on the EPEX Intraday continuous were traded via 15 minute contracts, making them a cornerstone of the energy transition.

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**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in 13 countries: in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 300 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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