

Spot auction for Guarantees of Origin reaches a new record of 116 GWh in January 2023

Paris, 31 January 2023. On 25 January, the European Power Exchange held its monthly pan-European spot auction for Guarantees of Origin. A total of 115,646 MWh was traded, with a total of 45 participants registered in this new market segment. At the previous auction of December 2022, 62,650 MWh were traded. This represents a monthly increase of +84.6%.

Philippe Vassilopoulos, Director of Product Development of EPEX SPOT, comments: “Our ambition is to build a solid and diverse trading community for GOs across Europe. The increasing membership and activity on our market shows that we are on the best way to achieve this.”

The following **technologies** were sold during the auction:

- Wind: 10,000 MWh at 7.95 €/MWh
- Hydro: 90,000 MWh at 8.19 €/MWh
- Solar: 15,646 MWh at 7.81 €/MWh

GOs of the 7 following issuing **countries** were sold:

- France: 18,376 MWh
- Germany: 22,035 MWh
- Italy: 40,455 MWh
- Sweden: 22,237 MWh
- Portugal: 11,000 MWh
- Ireland: 1,043 MWh
- Spain: 500 MWh

The category “**subsidy scheme**” traded as follows:

- No subsidy scheme: 35,359 MWh

- With subsidy scheme: 80,287 MWh

All specificities (technology, issuing country and subsidy scheme) are bundled in one single auction totalling in 115,646 MWh sold.

The first pan-European spot auction for GOs was held in September 2022. ECC conducts clearing and settlement of the traded GOs and EEX ensures delivery through its French GO registry.

Market participants who are interested in trading on the pan-European GOs market can still register for a workshop in Dusseldorf on 2 February 2023. Do you want to know more? Send an e-mail to sales@epexspot.com.

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The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in 13 countries: in Central Western Europe, the United Kingdom, Switzerland, the Nordics and in Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market.

As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to the creation of a pan-European power market. Over 300 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

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