

Nodal Exchange achieves record trading volume in power and environmental markets in May

Washington, DC, June 5, 2025

Nodal Exchange today announced new records in power and environmental futures. In power, Nodal set a calendar month record for May with traded power futures volume of 258 million MWh, up 5% from 245 million MWh in May 2024. Nodal continues to be the market leader in North American power futures with 57% share of open interest at the end of May with 1.493 billion MWh of open interest representing \$146 billion of notional value based on both sides.

For the month, environmental markets on Nodal posted record May calendar month volume of 57,676 lots, up 11% from a year earlier. Nodal posted environmental open interest of 411,617 lots, up 21% from a year earlier. Further, Carbon futures and options open interest ended the month at 51,313 lots. Renewable energy certificate (REC) open interest ended the month at 318,382 lots. Renewable fuels open interest ended May at 41,922 lots.

Nodal, in collaboration with IncubEx, offers the largest suite of environmental contracts in the world, with more than 120 futures and options products listed on the exchange.

“We are proud to serve the North American power and environmental markets and are very pleased to see continued strong performance in both,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. “We appreciate the ongoing support of this community.”

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal



Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com