

Nodal Exchange achieves trading records in power, natural gas and environmental markets in November with over 100% growth

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Nodal Exchange today announced new volume and open interest records in its power, natural gas and environmental markets. In power, Nodal set a calendar month trading record in November 2021 with 245 million MWh of power futures volume traded, representing a record 47.3% market share and a growth rate of 140% over November 2020. Nodal continues to be the market leader in North American power futures having the majority share of the open interest with a record 1.156 billion MWh at the end of November. The open interest represents over \$108.7 billion of notional value (both sides).

Nodal Exchange grew its position in the U.S. natural gas market with record trading volume of 279 million MMBtu in November 2021. Nodal also achieved record natural gas futures open interest with 330 million MMBtu as of end of November.

Environmental markets on Nodal Exchange also continued to post calendar month volume and open interest records in November. A total of 23,522 environmental lots traded in November 2021, up more than 110% from 11,157 lots in November 2020. Open interest at month-end was a record 166,236 environmental lots, up more than 70% from a year earlier. Other environmental highlights this month include:

- North American carbon futures (CCAs and RGGI futures combined) hit a new monthly record of 18,427 contracts (representing 18 million-plus carbon allowances), topping the prior record of 15,627 contracts in August 2021
- California Carbon Allowance futures posted a record monthly volume of 8,225 contracts, representing 8 million-plus CCAs, surpassing the previous record of 7,845 September 2021
- November featured a calendar month volume record in environmental options with 1,655 contracts traded

“Nodal is pleased to have achieved these new records in power, natural gas and environmental markets and appreciates the ongoing support of its community,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear.

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.