

# Harmonization of local Intraday auction products in Belgium and The Netherlands and Time shift of French 30 min Intraday auction

## Summary

In Clearing Circular 36/2020 “Launch of local Intraday auction products in Austria, Belgium, France and The Netherlands” ECC had announced the **harmonization of the Belgian and Dutch product groups** that are currently being used for both Intraday continuous trading **and** Intraday auction trading on EPEX SPOT.

**From 1 July 2021** both will be split up into 2 distinct product groups:

- EPEX\_IT1\_POWER\_TNT will be **newly** set up for Intraday **auction** trading.
- EPEX\_IT1\_POWER\_ELIA will be **newly** set up for Intraday **auction** trading.

Furthermore, the **French 30 min Intraday auction** order book closure will **shift from 14:30 to 17:00 CET on 30 June 2021 as the first trading day.**

### Contact

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## Settlement Process

### Product Setup and Physical Settlement

The table below provides you an overview about the product groups which will be used for the **Intraday Auction** within the ECC clearing system (SMSS) and nominations by ECC for Intraday contracts on Power in Closed Auction Trading:

Name	ECC Product Group	Status
Belgian Power Intraday – ELIA	EPEX_IT1_POWER_ELIA	New
Dutch Power Intraday – TENNET	EPEX_IT1_POWER_TNT	New
Austrian Power Intraday – APG	EPEX_IT1_POWER_APG	Existing
French Power Intraday – RTE	EPEX_IT1_POWER_RTE	Existing
GB Power Intraday – ELEXON	EPEX_IT0_POWER_ELEX	Existing
German Power Intraday – ENBW	EPEX_IT1_POWER_ENBW	Existing
German Power Intraday – 50 HERTZ	EPEX_IT1_POWER_50HZ	Existing
German Power Intraday – TENNET GERMANY	EPEX_IT1_POWER_TNTG	Existing
German Power Intraday – AMPRION	EPEX_IT1_POWER_AMP	Existing

In general:

- EPEX\_IT\_POWER\_TSONAME will be used for Intraday continuous trading only.
- EPEX\_ITX\_POWER\_TSONAME will be used for Intraday auction trading only.

### Nominations Process

Currently the volumes of the local **French 30 min Intraday auction** are nominated at 16:06 CET on Intraday hub RTE (France), D for D+1. Due to the shift of the auction to 17:00 CET the volumes of the auction will be nominated first at 17:36 CET.

### Reporting

The transactions of the new auctions will be captured in reports currently available. The reports will remain unchanged (structure, layout, type of information, etc). The new product groups will be included in the report.

### **Financial Settlement**

Financial settlement process will remain unchanged and the new product groups will be included in your invoices and reports.

### **Trading Limits**

No specific action is required.

## **Direct Clearing Participants**

Direct Clearing Participants will not be able to participate in the local **French 30 min Intraday auction** due to the shift of auction.

For any question, please do not hesitate to contact us at [clearing@ecc.de](mailto:clearing@ecc.de)