

Release announcement C7 7.01

Summary

With this circular, ECC informs on the introduction of the C7 Release 7.01 which is scheduled for Monday, **22 March 2021**. A simulation will be available from 1 February 2021.

The C7 Release 7.01 will include the following changes:

- FIXML: Changes for settlement price corrections
- FIXML: Removal of final settlement price message for futures
- FIXML: Introduction of expiration date to daily settlement price messages
- FIXML: Alignment of SenderCompID

In addition, Eurex Clearing will introduce a new TES trade type to support compression trades, which will have impact on the report specification. However, as of today, this new trade type is not planned to be used by ECC.

Due to introduction of PRISMA Release 10.1 no member and product setup activities are possible within the following **frozen zones**:

Simulation start: 28 January 2021 – 2 February 2021

Production start: 11 March 2021 – 16 March 2021

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FIXML: Changes for settlement price corrections

With the new behaviour, a price update will always trigger to publish all prices of the respective product with the field @UpdtAct(279) set to 0=New and a changed timestamp in the field SendingTime(52) @Snt.

FIXML: Removal of final settlement price message for futures

The final settlement price message (MarketDataSnapshotFullRefresh message) for futures will not be provided anymore since it corresponds to the daily settlement price of the front month future contract and therefore already contained in the daily settlement price message.

FIXML: Introduction of expiration date to daily settlement price messages

Expiration date will be added to all contract related price messages such as the daily settlement price. The expiration date for regular contracts will be added to the FIXML field MaturityDate @MatDt(541) in settlement price messages.

FIXML: Alignment of SenderCompID

SenderCompID @SID(49) field of the FIXML header will replace the current value “CCP” by the actual clearing house of the product (i.e. “ECAG” or “ECC”) in order to align with all other FIXML messages created in C7.

Information only: New TES Trade Type

Eurex is introducing a new TES Trade Type for Compression transactions. As ECC will not use compression, this is included as additional information only as documentation will include those changes.

Changes include new FIXML valid value is 1008 for Trade Type @TrdType(828) as well as the introduction of the additional trade type to reports containing transactions, e.g. CB012, CB013.

Member Simulation and additional documentation

A simulation will be available for all participants to prepare for the changes and test their IT systems with the new release. The changes will be available to all participants as of **1 February 2021**.

ECC recommends all participants to check the detailed documentation on the changes as well as the Release Notes for C7 7.01. Updated documentation will be made available at www.eurex.com/ec-en/ > Tech > C7 > System Documentation

Please also consider information on the following websites:

Initiative Page: [C7 Release 7.0.1](#)

Implementation News: www.eurex.com/ec-en/ > Tech > Implementation News

Please note that in accordance with Section 9(3)(d) of the Implementation Regulation of European Commodity Clearing AG Concerning Technical Equipment a declaration by the Contractual Party stating that the Contractual Party has conducted a Test and the updated Eurex Clearing System interacts with the Participant System and the Participant Software without any errors or malfunctions shall be deemed to have been made, if the Contractual Party either (i) if a Simulation phase of at least 15 Business Days has been offered, commences with the use of the Eurex Clearing System after the implementation of the Release, or (ii) if no such Simulation phase has been offered, fails, within a period of 15 Business Days after the implementation of the Release, to inform ECC about the occurrence of any errors or malfunctions with respect to the interaction of the Participant System and the Participant Software with the Eurex Clearing System.